



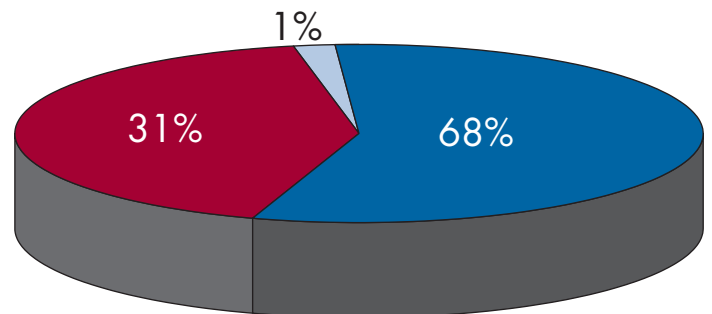
2012 annual report

By the Numbers...

The Homeless Families Foundation exceeded expectations during 2012 **serving 231 families**, including **509 children**, with a **success rate of 91%** of our families moved to permanent housing.

The Dowd Education Center **served 127 children** during the 2011-2012 school year and over the summer. The Center provided children with over **38,000 hours of tutoring, enrichment, homework assistance and recreational activities**. Our children in kindergarten through middle school made great strides in improving their math (95.5% improved from pre- to post-test) and improving and/or maintaining reading skills (95.5% improved from pre- to post-test).

Income & Expenses

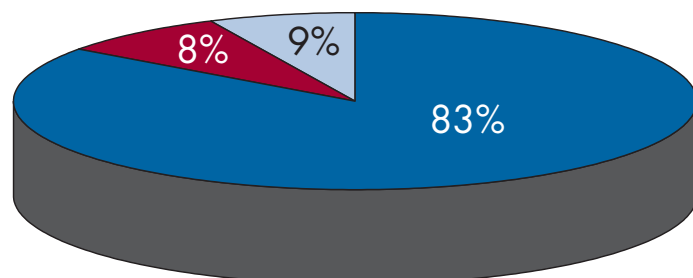


REVENUE:

Restricted Operating Grants	\$1,220,193	68%
Contributions	562,137	31%
Donated Services	15,845	1%
Other	5,234	0%

EXPENSE:

Program Services	\$1,418,986	83%
Administrative	129,051	8%
Fund Raising	149,964	9%



Statement of Activities

For the years ended December 31, 2012 and 2011

	Unrestricted	Temporarily Restricted	2012	2011
Public Support and Revenue:				
Contributions	\$562,137	\$ 0	\$562,137	\$772,165
Donated Services	15,845	0	15,845	43,130
Interest Income	2,734	0	2,734	3,300
Other Income	2,028	0	2,028	12,447
Change in Pledge Value	0	472	472	3,991
Restricted Operating Grants	0	1,220,193	1,220,193	1,025,087
	<u>582,744</u>	<u>1,220,665</u>	<u>1,803,409</u>	<u>1,860,120</u>
Net Assets Released from Restrictions	<u>1,038,263</u>	<u>(1,038,263)</u>	<u>0</u>	<u>0</u>
Total Revenues and Support	1,621,007	182,402	1,803,409	1,860,120
Expenses:				
Program Services	1,418,986	0	1,418,986	1,574,361
Administrative and General	129,051	0	129,051	124,888
Fund Raising	149,964	0	149,964	157,696
Total Expenses	<u>1,698,001</u>	<u>0</u>	<u>1,698,001</u>	<u>1,856,945</u>
Increase (Decrease) in Net Assets before Leasehold Improvements Disposal	(76,994)	182,402	105,408	3,175
Loss on Leasehold Improvements	<u>0</u>	<u>0</u>	<u>0</u>	<u>(152,314)</u>
Increase (Decrease) in Net Assets	(76,994)	182,402	105,408	(149,139)
Net Assets, Beginning of Year	<u>1,290,582</u>	<u>354,130</u>	<u>1,644,712</u>	<u>1,793,851</u>
Net Assets, End of Year	<u>\$1,213,588</u>	<u>\$536,532</u>	<u>\$1,750,120</u>	<u>\$1,644,712</u>

Statement of Financial Position

For the years ended December 31, 2012 and 2011

Assets	2012	2011	Liabilities	2012	2011
Cash	\$1,078,562	\$853,151	Accounts Payable	\$25,412	\$17,399
Accounts Receivable	121,029	110,586	Accrued Payroll	16,133	13,734
Pledges Receivable	30,000	84,528	Other Accrued Expenses	17,528	10,611
(net of discounts of \$0 and \$472, respectively)			Capital Leases	8,815	12,121
Prepaid Expenses	425	2,556	Prepaid Rent/Security Deposits	0	1,000
Construction In Process	23,136	0	Accrued Lease Termination Expenses	0	2,667
Land	91,378	91,378	Mortgage Payable	<u>72,213</u>	<u>100,389</u>
Building	1,342,174	1,339,752	Total Liabilities	140,101	157,921
Leasehold Improvements	109,287	111,750			
Equipment	181,591	191,268	Net Assets		
Less: Accumulated Depreciation	<u>(1,087,361)</u>	<u>(982,336)</u>	Unrestricted	1,213,588	1,290,582
Net Land, Building and Equipment	637,069	751,812	Temporarily Restricted	<u>536,532</u>	<u>354,130</u>
Total Assets	<u>\$1,890,221</u>	<u>\$1,802,633</u>	Total Net Assets	<u>1,750,120</u>	<u>1,644,712</u>
			Total Liabilities and Net Assets	<u>\$1,890,221</u>	<u>\$1,802,633</u>

Additional information about the financial position of The Homeless Families Foundation can be found in the 2012 Audited Financial Report and the 2012 IRS 990 report posted on our website at www.homelessfamiliesfoundation.org under "Who We Are" and "Financial Reports". A list of our 2012 investors can also be found under "Who We Are" and "Investors".